

The Van Wert County Foundation



OUR VISION is to create a well-resourced and thriving quality of life for our community.

We transform quality of life by supporting purposeful endowments, inspiring collective growth, and building initiatives for the future.

Financial Summary

2020 Year End Fair Market Value - \$96M

Spending Restrictions on Endowment and Scholarship Funds - 5% maximum of a 3 year fund balance

2020 Year End - Endowments and Scholarship Fund Fair Market Value - \$87M

3 Year Average Fair Market Value - \$80M

Annual Spending - 2021 Spending Capped at \$4M +/-

Philanthropic Impact

Giving Impact - \$4M+/- each year

Grants - \$1.5M +/-

Scholarships- \$1.0M +/-

Programs \$1.0M +/-

Wassenberg Art Center

Performing Arts

Hiestand Woods

Franklin Park

Impact Program (Non-Profit Capacity Building)

Administrative \$0.5M +/-

Transactional vs. Transformational

If we're capped on what we're able to give, how do we go beyond and do more (short of fundraising)?

Impact Investing - Allocating VWCF assets to produce a positive impact on the community.

Example: Van Wert Forward - Shifting investments from Wall Street to Main Street.

Capacity Building Programs - Non-profit training for our 501(c)3 grantee partners.

Example: Impact Program - Quarterly training programs geared to strengthen our grantees.

Smarter Grantmaking - Is what we're giving to moving our vision forward?

Example: Grant reporting - Telling success stories.

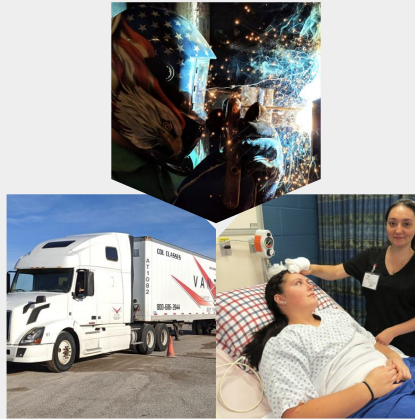
Re-tooling our Scholarship Program - We're paying our talent to leave our community.

Scholarship Programs

Traditional
Undergraduate
Scholarship Program



Vantage Adult Career
Tech Scholarship
(ACTS) Program



Learn & Return Student
Loan Payment Program



Learn & Return Student Loan Payment Program

Overview

- Competitive Scholarship Program.
- Application is open all year.
- Workforce attraction and retention tool.
- Van Wert County graduates.
- Accredited degree or certificate.
- Must live and work in the county for award payout to begin.
- Up to \$30,000 of loan payment.

Learn & Return Student Loan Payment Program

Criteria

- Postsecondary degree or certificate with student debt.
 - Accredited college, university, or skilled trades program.
- Debt in the student's name.
- Applicants must have been a resident of Van Wert County at point of High School Graduation and have graduated from a local High School.
- Preferred previous residency of 4 years.
- Demonstrate a desire to find or create employment in Van Wert County.
- Must reside in Van Wert County to begin program.
- 3 year lookback at onset of program.

Learn & Return Student Loan Payment Program

Process

- Applicants can apply online at any time.
- The Foundation's Scholarship Committee reviews applications as they are submitted.
- Eligible applicants will be invited to interview with the Committee.
- Committee will review and set award.

Learn & Return Student Loan Payment Program

LOI - Learn & Return
Scholarship

Application - Learn &
Return Scholarship



Learn and Return Student Loan Payment Program

Award

- Applicant notified of a decision via email.
- Awards payable at end of each full year.
- The maximum award is up to \$30,000.
- Repayment will be split:
 - 17% of debt up to \$5,000 the first year.
 - 33% of debt up to \$10,000 the second year.
 - 50% of debt up to \$15,000 the third year.
- Active participation in a Mentor Program required.
- Applicant signs a binding document.
- Applicants confirm continuous eligibility bi-annually.

Learn and Return Student Loan Payment Program

Follow-up and Success Plan

- Applicants will have 120 days from notification of award to demonstrate a written job offer or an entrepreneurial business plan.
- Applicants will have 120 days from notification of award to demonstrate residency within county.
- No mandatory length of stay, but any unpaid award is forfeited if the recipient moves.
- Active participation in a Mentor Program required.
- Recipients paired with a community mentor.
 - No personal connections.
 - New mentor each year.
 - Meet on a monthly basis.
 - Participate in a service club or nonprofit organization.



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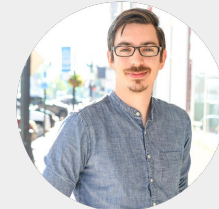
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